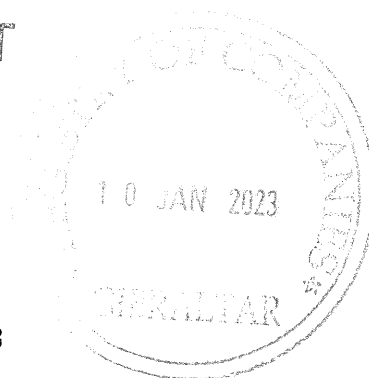


GOVERNMENT RECOVERY

GSBA Limited

Registered number: 111431

Balance sheet as at 31 March 2018



CO-111431-2627609
GSBA Limited
Document 461 (15)
ANNUAL FILING OF ACCOUNTS
YEAR ENDING 31/03/2018

	2018 £	2017 £
Fixed assets		
Investment properties	12,066,665	12,066,665
Investment in subsidiary	850,000	-
	12,916,665	12,066,665
Current assets		
Debtors: Amounts due within one year	265,268	152,445
Current liabilities		
Creditors: Amounts falling due within one year	(1,698,127)	(290,247)
Net current liabilities	(1,432,859)	(137,802)
Net assets	11,483,806	11,928,863
Capital and reserves		
Called up share capital	11,000,000	11,000,000
Revaluation reserve	269,402	269,402
Profit and loss account	214,404	659,461
Total shareholder's funds	11,483,806	11,928,863

This balance sheet has been prepared for the purposes of filing in accordance with Section 254 of the Gibraltar Companies Act 2014 and was signed on behalf of the Directors on

.....23 DEC 2022.....

Charles Santos
Director

Darren Grech
Director